

GEV HOA BOARD OF DIRECTORS MEETING MINUTES

Aug. 27, 2015

CALL MEETING TO ORDER:

- ❖ Meeting was called to order at 2:30 pm. Present were Bill A, President, Becky W, 1st Vice President, Sharon S, 2nd Vice President, and Bob B, Secretary. Treasurer Carl G was excused. Also present were Cara R PCAM, and Cathy B representing HRCA,

REVIEW PREVIOUS MEETING MINUTES: Sharon moved and Bob seconded, to approve the minutes of the July 23, 2015 Board of Directors meeting. Motion passed unanimously.

COMMITTEE REPORTS:

FINANCE (Bill read the financial report attached.)

ARCHITECTURAL (Pat M) Pat reviewed the recent Committee activity, and clarified the need for photos, samples of materials to be used for both the short and long forms.

LANDSCAPE (Don S)

- ❖ Don reported that low tree trimming work was started.
- ❖ Published JPL schedule is on schedule weather permitted.
- ❖ Resident's questions from the floor were accepted.

RECREATION (Linda M)

- ❖ Linda presented details of the upcoming social activities in the community. She reported that the Newcomer Potluck will be moved to Friday, Oct. 16. Bingo resumes in September and reminded folks that the date has been moved from last Tuesday of the month to the third Tuesday.
- ❖ She reminded members that dates and times are posted in the newsletters and on the bulletin board at the clubhouse.
- ❖ Kansas Bar-B-Que on Sept. 5, is a sell out, with a waitlist.

WELCOME (Bobbie S) Bobbie reported that the Committee has contacted all the newcomers and welcomed them to the community. Details are always noted in the newsletters.

HIGHLANDS RANCH DELEGATE (Linda M):

- ❖ Linda reviewed a list of upcoming events posted on the bulletin board in the clubhouse.
- ❖ She shared that on Sept. 26, there will be a computer/electronic recycling and paper shredding at the Kaiser Permanente Building at Lucent Blvd. and Highlands Parkway, from 10 AM - 1 PM.

OLD BUSINESS:

- ❖ Hail Restoration Update - Bill reported that Shields Construction hope to be finished up by Oct. 1.
- ❖ Becky reminded all that rotted wood on windows, flashing, and the siding is the responsibility of the homeowner. The surface of such materials is to be painted by HOA.
- ❖ C470 Coalition -Bill and Byron D spoke about the Lone Tree Public Forum that was held on Aug. 26. Representation was very good and the forum was covered by many media outlets. Further developments will be announced.
- ❖ Clubhouse Entry Improvement - The Board is still reviewing proposals for the modification of the front entryway. Items to be considered in this phase will be concrete repairs and new installation of concrete to expand the entry landing with a decorative colored concrete.

NEW BUSINESS:

- ❖ 2014 Audit Review. The board postponed discussions until Sept.
- ❖ Clubhouse tile cleaning: The board is waiting on additional bids and will discuss in Sept.

HOMEOWNERS FORUM: HOMEOWNERS FORUM: Those in attendance were informed of the passing of former resident Ken F, who was one of the founding members of the community and served on the board. His many contributions to Gleneagles were shared and he was recognized for all that he did for the community.

ADJOURNMENT: At 3:15 PM, Becky moved to adjourn the meeting and Sharon seconded.

Attached Financial Report

Gleneagles Finance Committee Report

The budget performance of Gleneagles is about the same as in the last few months. For the seven months ending in July, income exceeds expenses by about \$15,000.

Snow removal costs exceeded budget by approximately \$16,000 during the first of the year, but this has been more than offset by the under-run in our budgeted expense for water of nearly \$17,000.

A number of relatively small under-runs in various other expenditure categories give us a year to date net operating income that is approximately \$14,500 better than was budgeted. However, it continues to seem likely that expenditures in the latter part of the year will catch up with the budget and, assuming normal snow removal costs in the last part of the year, that we will finish the year near our budget.

Carl G