

GEV HOA BOARD OF DIRECTORS MEETING MINUTES

January 22, 2015

CALL MEETING TO ORDER:

- ❖ Meeting was called to order at 2:30 pm. Present were Bill A — President, Sharon S — 2nd Vice President, Tex W — Treasurer, Becky W 1st Vice-President and Bob B— Secretary. Also present were Tom D — Cobblestone Management and Brian S - HRCA. Guest in attendance was Rick A and Jim C— Shield Construction.

REVIEW PREVIOUS MEETING MINUTES: Sharon moved to approve the minutes of the December 4th meeting. Becky seconded the motion and the board approved.

COMMITTEE REPORTS:

FINANCE (Carl G):

- ❖ Carl reviewed the unaudited 2014 financials and said we were \$22,000 over the overall budget, which was actually not as much as he expected.
- ❖ Carl also said insurance was \$44,000 over budget, but irrigation repairs were \$7,000 under budget.
- ❖ Bill told everyone that because of the large insurance deposit, the association was over the amount FDIC will insure the deposits. He suggested transferring the excess amount to a CD with RBC.
- ❖ Becky made a motion to approve the transfer as described above. Tex seconded the motion and the board approved. Brian said he will take care of the transfer.

ARCHITECTURAL (Becky W):

- ❖ Becky said there is nothing really new to report because there was no meeting last month.
- ❖ She also said the first meeting of the year will be in February.
- ❖ Tom reported there were enough concrete repairs cut from the budget last year to make a spring walk through unnecessary this year.

LANDSCAPE (Don S): Don said he has a work order out right now to RTR Tree Service to remove two dying Cottonwoods.

RECREATION (Sharon S):

- ❖ Sharon said the New Year's Eve party and the Christmas dinner were a huge success.
- ❖ She also reported Mardi Gras will be held on February 13th and St. Patrick's Day party will be on March 14th.

WELCOME (Becky White): Becky reported Ellen W and Pam B are new members on the committee.

HIGHLANDS RANCH DELEGATE (Linda M):

- ❖ Linda reviewed upcoming events which are posted on the bulletin board in the clubhouse.
- ❖ Linda said the HRCA is still discussing the possible installation of a warning siren in the Back Country development area.
- ❖ She also reported there will be electric charging stations constructed for recharging electric cars.
- ❖ The population of Highlands Ranch is approximately 95,000 residents.

OLD BUSINESS:

- ❖ The board and Rick with Shield Construction conducted a Q & A session concerning the hail insurance claim as follows:
 - Rick reported they have 170 home inspections remaining.
 - Bill asked the residents to please pay the \$5,000 as soon as possible so the association will have the funds needed to pay their share of the repair costs underway and to purchase shingles at a reduced (off season) cost.

- Rick brought in samples of the actual shingles being used and said full size sample boards will be at the clubhouse for residents to inspect.
- Rick said he will be on vacation next week and Jim C will be the contact person.
- Bill asked Rick if workers could somehow wear something or display something to identify them as Shield Construction workers. Rick said he has already ordered shirts with names on them.
- Becky said contrary to rumors, the order of roof replacements was not connected to what order the \$5,000 deductible payments are received.

NEW BUSINESS:

- ❖ The contract for the new auditor was to be approved, but Brian had already left the meeting without leaving a copy of the contract.
- ❖ Bill reviewed the letter of instructions for the upcoming Annual Meeting to be held on Thursday, May 7th. This letter will also be mailed to all residents.

MISCELLANEOUS: There were no miscellaneous items discussed.

HOMEOWNERS FORUM:

- ❖ Bill again reminded all residents to make sure they raise their deductible loss to \$15,000 in their HO6 insurance policy.
- ❖ The board passed on several names of insurance companies residents said has treated them well on the hail insurance deductible loss. The board emphasized they WERE NOT recommending any insurance companies by sharing the names they received.

ADJOURNMENT: Becky moved to adjourn the meeting and Bob seconded. The meeting adjourned at 3:10 P.M.